

Shreveport Based Technology Company Receives Patent for Regulated Object Reporting

SHREVEPORT, LA – Wednesday, April 21, 2010. Praeses, a national leader in providing trusted information management services, was granted a patent from the U.S. Patent and Trademark Office for a “System and Method for an Online Jurisdiction Manager.” Praeses unveiled the patent to the public on Monday, April 19, 2010 at 1:30 PM at its headquarters in downtown Shreveport, LA.

The Online Jurisdiction Manager supports the inspection and safety reporting of hazardous objects regulated at the state or jurisdictional level. Such objects include, but are not limited to: boilers, pressure vessels, amusement park rides, and elevators. Each individual state possesses its own specific set of reporting requirements for inspections of these objects. The Online Jurisdiction Manager supports the specialized parameters of each distinct state and layers that with a technology to report the information at the national level.

The system covered in the new patent provides an efficient, centralized, and web enabled process for the transfer of inspection data between multiple jurisdictions and national insurance companies. It provides users with real time availability of data, easy updates, data validation, and object archives. The system can also manage payment information, inspector commissions, issuance of compliance certificates, and inspections scheduling.

The tools assist state and local jurisdictions, global insurance carriers and code compliance service companies in processing over 600,000 reports and collecting over \$24 million in certification fees annually. With a complex security model, the system allows both public and proprietary data to be housed in a secure manner and provides all users access to only the data they need and for which they are authorized. The largest benefit of the system is ensuring safety through the accuracy of the data.

Praeses client Michael Schmidt, Vice President at ACE American Insurance Company, explains, “We have experienced significant value by having Praeses handle the reporting processes to the various jurisdictions around the United States. It is clear that the demands we face inspecting and reporting on thousands of objects each year have been made easier by using Jurisdiction Online.”

Praeses’ Jurisdiction Online group are experts in the design, development, integration, hosting, and support of web based software for certification and inspection management. The award of the Online Jurisdiction Manager patent marks the second patent developed by Praeses. “Through this group’s innovation, expertise, and dedication to excellence, they continue to exemplify our company’s mission to provide more value than we cost, and we applaud this latest achievement,” says Kempton Schwab, Praeses’ President.

ABOUT PRAESES

Praeses, offering proven and consistent business success through people, process, and results, is a leader in trusted information management services in both the private and public sectors. Founded in 1987, Praeses is a privately-held company headquartered in Shreveport, Louisiana. Its comprehensive client base of local, national, and international organizations includes small businesses, Fortune 100 companies, state and local governments, the US Air Force, the US Army, and the US Navy.

Employing a team of versatile professionals while working with a diverse customer base, Praeses has an unmatched, comprehensive range of experience and expertise in this region. Praeses matches clients with its professionals to yield focused solutions and applications appropriate for the needs of specific markets such as Government, Insurance, Health Care, Telecommunications, Manufacturing, Energy, Non-Profit, and Retail.

Praeses boasts a strong offering of products which exist within its business groups including inmate telecommunications management, regulatory process management, and information technology management. Our products and services include inmate services to correctional facilities, Jurisdiction Online products, IT consulting, software development, mobile application development, online marketing and advertising, graphic and web design, and brand creation and management.

For more information about Praeses and our products, visit us at www.praeses.com.