

For Immediate Release

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Praeses Receives Funding for Shipbuilding Projects

National Shipbuilding Research Program awards national team of companies with funding for two projects

SHREVEPORT, LOUISIANA – June 8, 2010— Praeses, a national leader in providing trusted information management services, announces today that they are part of two teams awarded funding for research projects from the National Shipbuilding Research Program (NSRP). Valued collectively at over \$2.2 million, the Praeses team projects are titled *Enterprise Resource Planning Integration with Computer-aided Design (CAD)* and *Process Oriented Visual Planning Tool (POV Planner)*.

Along with the two Praeses team projects, all eight projects awarded by the NSRP are part of a portfolio focusing on cost reduction in the US shipbuilding and ship repair industry. The portfolio is funded by both the US Navy and industry teams through collaboration with the NSRP.

The *Enterprise Resource Planning Integration with CAD* project will automate the exchange of business data contained within two existing systems, the first of which currently manages materials procurement and management, and the second provides product information models—an abstract representation of a product's properties, operations, and relationship with other products. By creating a non-shipyard specific tool for automation and integration of these two components, the system can be implemented throughout the industry. Upon implementation, the project will effectively reduce cost for shipbuilders by eliminating redundant and error prone manual data entry processes at the critical handoff between engineering and production.

The *Process Oriented Visual Planning Tool (POV Planner)* will develop a user-friendly production planning tool that incorporates data from a complete set of standard shipbuilding process templates and a suite of tools. The 4-D POV tool combines standard process definitions, 3-D model-based graphical representations, and resource constrained simulation-based scheduling tools to create an environment in which production planners can visualize forecasted work content and processes. The fourth "D" of 4-D planning is the time dimension. By adding the fourth "D" to the solution, Praeses will enable planners to visualize how scheduling and delivery constraints affect the way the pieces of the ship fit together and increase shipbuilding efficiencies with the creation of more robust production plans.

For both projects, Praeses will work alongside other companies to build the solutions. The member shipyards include large and mid-sized shipbuilders across the country.

Rob Parker, Manager of IT Consulting for Praeses, said, "These projects will enable Praeses to expand its already robust suite of shipbuilding related capabilities and applications to shipyards throughout the country. They also support our overall goals of reducing the costs and improving schedule performance in US shipbuilding."

About Praeses:

Praeses, offering proven and consistent business success through people, process, and results, is a leader in trusted information management services in both the private and public sectors. Founded in 1987, Praeses is a privately-held company headquartered in Shreveport, Louisiana. Our comprehensive client base of local, national, and international organizations includes small businesses, Fortune 100 companies, state and local governments, the US Air Force, the US Army, and the US Navy.

Employing a team of versatile professionals while working with a diverse customer base, Praeses has an unmatched, comprehensive range of experience and expertise in this region. Praeses matches clients with our professionals to yield focused solutions and applications appropriate for the needs of specific markets such as

Government, Insurance, Manufacturing, Healthcare, Telecommunications, Energy, Non-Profit, Sports, Logistics and Retail. Praeses boasts a strong offering of products and services, including: correctional services management and consulting, regulatory process management, IT consulting, software development, mobile application development, online marketing and advertising, graphic and web design, and brand creation and management.

For more information about Praeses and our products, visit us at www.praeses.com.